

Rule 11: Full Focus On The Concept Of Social Responsibility

12. Full Focus On The Concept Of Social Responsibility

Gulf Insurance Group is fully aware of its essential role in contributing to achieving the sustainable development of its staff, its shareholders, its customers, and the societies in which it operates in. This is achieved through a committed focus on the Group's corporate social responsibility, in line with the established inclusive policy for social responsibility.

12.1 Brief On The Corporate Social Responsibility Policy For Achieving Balance Among The Objectives Of The Group And The Objectives Of The Society

The Group's corporate social responsibility policy aims to enhance the living, social, and economic conditions of the society in which it operates. The policy has been approved by the Board and includes the following (for example, but not limited to):

- Assist in providing job opportunities and creating proper conditions for them.
- Support and encourage national labor, enhancing its efficiency and competitiveness.
- Support small enterprises and open new prospects serving different categories of society.
- Plan the Group's activities in a manner that compliments the cultural and economic situation of the society.
- Assist in limiting pollution and other environmental-related damages.
- Provide training programs to develop the capacity of targeted groups in society.
- Contribute to reducing the damages of negative phenomenons that prevails in society and take voluntary charitable initiatives.

12.2 Brief On The Applied Programs And Mechanisms, That Can Help In Highlighting The Group's Efforts In The Field Of Social Work

In addition to what was mentioned before regarding the Group's efforts in the social field, the Group has also established mechanisms that disclose the social objectives that the Group aims to accomplish for its employees. These mechanisms also disclose all plans set for corporate social responsibility achievement. The Group prepares periodic reports on such activities in order to review the developments

and to decide on any changes that may be required. The most highlighted achievement in this regard was the launch of GIG's first Sustainability Report in 2023, revealing ESG milestones and its vision. This report showcased our strong comm-tment to integrating a sustainable business strategy, solid governance, and positive social impact, which is key to embracing the future.

Consolidated Financial Statements & Auditors' Report

31 December 2023

